

**Con-way Inc.**  
**CONSOLIDATED FINANCIAL SUMMARIES**  
**CONDENSED BALANCE SHEETS**  
(Dollars in Thousands)  
(UNAUDITED)

	2004				2005				2006				2007			
	Dec. 31	March 31	June 30	Sep 30	Dec 31	March 31	June 30	Sep 30	Dec 31	March 31	June 30	Sep 30	Dec 31			
<b>ASSETS</b>																
Cash and equivalents	\$ 346,581	\$ 626,084	\$ 466,644	\$ 547,820	\$ 514,275	\$ 475,205	\$ 313,904	\$ 293,235	\$ 260,039	\$ 290,067	\$ 345,373	\$ 181,449	\$ 176,298			
Marketable securities	486,300	203,825	216,461	249,950	202,350	253,855	215,474	181,950	184,525	225,920	197,550	95,041	30,016			
Other current assets	646,488	627,351	633,003	637,668	681,847	672,826	647,501	648,102	644,022	619,795	594,505	641,126	649,164			
Current assets of discontinued operations	13,427	12,439	12,706	16,992	21,000	19,259	17,997	10,522	1,898	-	-	-	-			
Total Current Assets	1,492,796	1,469,699	1,328,814	1,452,430	1,419,472	1,421,145	1,194,876	1,133,809	1,090,484	1,135,782	1,137,428	917,616	855,478			
Property, plant and equipment, net	861,782	862,206	897,351	944,698	954,619	979,971	1,053,580	1,099,360	1,117,975	1,099,116	1,093,809	1,476,269	1,458,788			
Goodwill	727	727	727	727	727	727	727	727	727	727	727	475,939	527,446			
Other assets	104,580	86,920	84,501	83,729	84,800	87,600	80,303	79,567	92,703	88,004	82,323	81,077	175,968			
Non-current assets of discontinued operations	17,639	17,105	18,197	18,090	-	-	-	-	-	-	-	-	-			
Total Assets	\$ 2,477,524	\$ 2,436,657	\$ 2,329,590	\$ 2,499,674	\$ 2,459,618	\$ 2,489,443	\$ 2,329,486	\$ 2,313,463	\$ 2,301,889	\$ 2,323,629	\$ 2,314,287	\$ 2,950,901	\$ 3,017,680			
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>																
Current maturities of long-term debt	\$ 112,727	\$ 115,030	\$ 15,030	\$ 15,030	\$ 15,033	\$ 18,633	\$ 18,633	\$ 18,633	\$ 18,635	\$ 22,730	\$ 22,722	\$ 22,713	\$ 22,704			
Other current liabilities	558,031	522,955	542,024	620,289	575,908	600,271	603,153	609,923	536,165	601,684	617,128	1,131,019	658,788			
Current liabilities of discontinued operations	42,073	28,858	30,685	42,119	40,555	39,426	31,409	16,037	5,002	-	-	-	-			
Total Current Liabilities	712,831	666,843	587,739	677,438	631,496	658,330	653,195	644,593	559,802	624,414	639,850	1,153,732	681,492			
Long-term debt and guarantees	601,344	585,148	583,939	582,714	581,469	561,609	560,332	559,038	557,723	533,697	532,357	532,099	955,722			
Self-insurance accruals	102,512	104,572	103,538	104,389	102,416	104,591	107,761	109,464	114,431	118,928	114,235	128,936	118,854			
Employee benefits and other liabilities	266,285	272,958	234,498	253,019	231,966	241,540	230,707	194,300	329,154	303,373	285,217	284,067	219,784			
Deferred income taxes	21,647	18,488	7,910	1,813	14,135	15,645	20,173	30,067	-	-	-	71,036	132,732			
Long-term liabilities of discontinued operations	7,053	2,802	993	1,037	-	-	-	-	-	-	-	-	-			
Shareholders' equity	765,852	785,846	810,973	879,264	898,136	907,728	757,318	776,001	740,779	743,217	742,628	781,031	909,096			
Total Liabilities and Shareholders' Equity	\$ 2,477,524	\$ 2,436,657	\$ 2,329,590	\$ 2,499,674	\$ 2,459,618	\$ 2,489,443	\$ 2,329,486	\$ 2,313,463	\$ 2,301,889	\$ 2,323,629	\$ 2,314,287	\$ 2,950,901	\$ 3,017,680			

Con-way adopted SFAS 123R, "Share-Based Payment," effective January 1, 2006. Con-way adopted SFAS 123R under the modified-prospective method, and accordingly, prior-period financial statements have not been adjusted.

Con-way acquired Contract Freighters, Inc. and affiliated companies (collectively, "CFI"), Cougar Express Logistics and affiliated companies (collectively, "Cougar"), and Chic Holdings, Ltd. and its wholly owned subsidiaries ("Chic") on August 23, 2007, September 5, 2007, and October 18, 2007, respectively. Under purchase-method accounting, Con-way recorded at fair value the assets and liabilities of the acquired businesses.