

Con-way Inc.
Condensed Balance Sheets
(Dollars in thousands)

	September 30, 2006	December 31, 2005
ASSETS		
Current assets	\$ 1,147,862	\$ 1,423,047
Current assets of discontinued operations	10,522	21,000
Property, plant and equipment, net	1,095,739	950,998
Other assets	80,294	85,527
Total Assets	<u>\$ 2,334,417</u>	<u>\$ 2,480,572</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities	\$ 628,556	\$ 590,941
Current liabilities of discontinued operations	16,037	40,555
Long-term debt and guarantees	559,038	581,469
Other long-term liabilities and deferred credits	342,003	356,689
Shareholders' equity	788,783	910,918
Total Liabilities and Shareholders' Equity	<u>\$ 2,334,417</u>	<u>\$ 2,480,572</u>