

Con-way Inc.
Condensed Balance Sheets
(Dollars in thousands)

	June 30, 2007	December 31, 2006
ASSETS		
Current assets	\$ 1,137,428	\$ 1,090,484
Property, plant and equipment, net	1,093,809	1,117,975
Other assets	83,050	93,430
Total Assets	\$ 2,314,287	\$ 2,301,889
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities	\$ 635,767	\$ 559,802
Long-term debt and guarantees	532,357	557,723
Other long-term liabilities and deferred credits	399,452	443,585
Shareholders' equity [a]	746,711	740,779
Total Liabilities and Shareholders' Equity	\$ 2,314,287	\$ 2,301,889

[a] Effective January 1, 2007, Con-way adopted the measurement-date provisions of SFAS 158, "Employers' Accounting for Defined Benefit Pension Plans – an amendment of SFAS 87, 88, 106 and 132R." In connection with the revision of its measurement date to December 31 from November 30, Con-way recorded a \$13.0 million net increase to shareholders' equity, consisting of a \$15.6 million reduction in the accumulated other comprehensive loss and a \$2.6 million decrease to beginning retained earnings.